# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 4769-01

Bill No.: Truly Agreed To and Finally Passed HB 1622

Subject: Cosmetology: Economic Development Dept; Licenses - Professional

<u>Type</u>: Original

<u>Date</u>: April 27, 2004

#### **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2005	FY 2006	FY 2007	
<b>Local Government</b>	\$0	\$0	\$0	

# FISCAL ANALYSIS

# **ASSUMPTION**

Officials from the **Department of Economic Development - Division of Professional Registration** stated this proposal, in its present form, would have no fiscal impact on their division.

FISCAL IMPACT - State Government	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2005 (10 Mo.)	FY 2006	FY 2007
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

# FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

LMD:LR:OD (12/02)

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#### **DESCRIPTION**

This proposal expands the definition of "cosmetology establishment" to include rented space by a licensed cosmetologist for the purpose of providing cosmetology services in a licensed establishment.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

#### **SOURCES OF INFORMATION**

Department of Economic Development Division of Professional Registration

Mickey Wilson, CPA

Mickey Wilen

Director

April 27, 2004